

Los Altos School District
Citizens Advisory Committee for Finance
Meeting Notes – February 27, 2025

Attendees

Committee Members, present: Gary Hedden, Lori Sevcik, Fred Gallagher, Allison White, Jon Michaelson (Chair), Kelli Riccoboni, Curtis Cole, Peipei Yu, Jessica Mullen, Jim Malone, Kimberly Fletcher

Absent: Laura Teksler, Nikhil Abraham

Staff: Erik Walukiewicz

Guests: None

Call to Order: Jon Michaelson (Chair) called the meeting to order at 7:04 PM

1. **Public Comment:** There were 2 members of the public present.
2. **Approval of Minutes:** Minutes of January 23, 2025 Meeting were approved with revision to the correct meeting date

District and Financial Update:

Erik Walukiewicz (Assistant Superintendent of Business Services) thanked the committee for being flexible on moving the last two meetings due to his daughter's soccer games. They won and will be playing in the CCS finals on Saturday. Erik reported that a financial agreement with the classified union has been settled and will now go to the Board. He reported that teacher attrition has been ~155 over five years, recruitment will be helped by the recently adopted wage package, and retirements have been running at 5-6 per year as usual. Retention is not an issue related to compensation on why staff leave. The 1st interim budget shows a significant deficit based on the 8.5% increase for this year and 8.5% for next fiscal year. 17% on-going increase to expenditures. Next Budget update will be the 2nd interim, due March 17. There was discussion about managing the deficit. Revenue growth is not expected to provide much help. Normal staff attrition will help. No layoffs are expected. There are still right-sizing opportunities.

AD Hoc Subcommittee reports:

- Communication: Laura Teksler (absent). Kellie Riccoboni presented a draft of the parcel tax card. There was discussion about the message.
- Enrollment. Gary Hedden. Enrollment has stabilized but it is expected to decline over the next 8 years.
- Facilities. Jon Michaelson. A bond manager is soon to be hired. A decision on the 10th site is needed.
- Membership. Curtis Cole Two new members are still pending. The size of the Committee is under discussion
- Operations. Fred Gallagher. The revenue growth may be better than projected. Expenses are the challenge and that will be with us for many years. There was a discussion of financial oversight and audits.
- Special Projects. Peipei Yu Nothing identified. Some discussion of TK scenarios.

The next CACF meeting is scheduled for March 26, 2025

5 Other Business: Adjournment: Jon adjourned the meeting at 8:44 pm.

2024–25 Meeting Schedule:

Aug 23	Sept 18	Oct 23	Dec 11	Jan 22	Feb 26 or Feb 27	Mar 26	Apr 23	May 28
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