

Los Altos School District  
**Citizens Advisory Committee for Finance**  
Meeting Notes – October 23, 2024

Attendees

**Committee Members, present:** Gary Hedden, Laura Teksler, Stella Kam, Peipei Yu, Curtis Cole

**Absent:** Lori Sevcik, Fred Gallagher, Jill Williams, Jon Michaelson, Kelli Riccoboni

**Staff:** Erik Walukiewicz

**Guests:** None

1. **Call to Order:** Peipei called the meeting to order at 7:07 p.m.
2. **Public Comment:** There were no members of the public present.
3. **Approval of Minutes:** A Quorum was not present so no action was taken. Minutes of September 18, 2024 Meeting will need to be approved at the next meeting December 11<sup>th</sup>.

**District and Financial Update:** Erik gave a brief update on property taxes from the Santa Clara County Assessor's Office. There is an uptick in Senior Exemptions. Staff working on First Interim which will be presented to the Board December 16<sup>th</sup>.

The next CACF meeting is scheduled for December 11, 2024.

4. **Ad Hoc Subcommittees:**

- 5.1 Operations: Impact of TK for the next year and in the middle of negotiations this fall.
  - 5.2 Enrollment: Will look at getting another demographic study for next fall after CBEDS if staff feels it is needed.
  - 5.3 Communications: Stella and the committee has a great slide deck on the ABC's of School Finance. It is on the CACF website.
  - 5.4 Membership: Still working on adding new members. Alex Schroeder will represent LATA at the next meeting to replace Jill Williams. The Board will review the new CACF applicants at the first meeting in January.
  - 5.5 Other/Capital: Questions on Measure EE and the Difference of Hard Costs and Soft Costs. Public Schools are required to have approval of the Division of State Architect which increases the cost significantly. There will be some potential state matching funding available dependent on passage of Prop 2.
- 6 **Other Business: Adjournment:** Peipei adjourned the meeting at 7:59 pm.

**2024–25 Meeting Schedule:**

Aug 23	Sept 18	Oct 23	Dec 11	Jan 22	Feb 26	Mar 26	Apr 23	May 28
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