

Los Altos School District
Citizens Advisory Committee for Finance
Meeting Notes – October 25, 2023

Attendees

Committee Members, present: Gary Hedden, Robin Abrams, Lori Sevcik, Kellie Riccoboni, Laura Teksler, Jill Williams, Peipei Yu, Stella Kam, Jon Michaelson(chair),

Absent: Fred Gallagher, Curtis Cole

Staff: Erik Walukiewicz

Guests: None

1. **Call to Order:** John called the meeting to order at 7:01 p.m.
2. **Public Comment:** There were no members of the public present.
3. **Approval of Minutes:** Minutes of September 27, 2023 approved with minor changes
4. **District and Financial Update:** Staff getting ready to prepare for 1st Interim and will update CACF at December meeting. Parcel Tax results will be known by We will have a property tax update in November and will update at first interim in December 4th.
5. **Ad Hoc Subcommittees:**
 - 5.1. Revenues: Committee met to prepare and get ready for the December meeting and look at planning for the mid- year report
 - 5.2. Enrollment: The Committee is recommending to wait to do an enrollment study every other year. Planning for the December meeting and mid-year report.
 - 5.3. Operations/Personnel: CACF would like to see if we can get back to a balanced budget in 23/24 and beyond and is looking at finding ways to increase revenue with the parcel tax and find efficiencies with staffing and operations. Expanded Cabinet with CACF help will be needed.
 - 5.4. Communications: Discussion making sure we place CACF report card on the website with the roster and all of the CACF reports. Sandra Bush will work with Laura and Stella to find better placement of CACF on website to increase visibility.
 - 5.5. Membership: Committee met to discuss potential new members and also how to make sure new member are on-boarded. Robin has been meeting with some prospective new members.
 - 5.6. Other/Capital: Master Planning has started by CAW Architects, CACF asking for Moody's Bond Rating. Most recent rating for District is the annual TRAN for general fund borrowing for Cash Flow. Erik will bring to next meeting.
6. **Other Business:** Questions from CACF: How many kids move from TK to K? Do a fact check to clear up the chatter on social media regarding the Parcel Tax about what is heard on the street vs. the Facts. Future Master Planning and how it relates to our Facility needs and the 10th site. Look at getting some community support for the Master Plan and endorsements from CACF and the Friends of Los Altos.
7. **Adjournment:** Jon adjourned the meeting at 8:42 pm.

2023–24 Meeting Schedule:

Aug 23	Sept 27	Oct 25	Dec 13	Jan 10	Feb 28	Mar 27	Apr 24	May 22
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